

**Choice Of Entity For Traders
Eligible for Trader Tax Status**

	<u>Sole Proprietor</u>	<u>LLC Partnership</u>	<u>LLC S-Corp</u>
Deduct trading business expenses	Schedule C	Form 1065	Form 1120-S
Elect Section 475 MTM	By April 15	By March 15	By March 15
Ring-fence trading from investments	No	Yes	Yes
SALT cap woraround solution	No	Yes	Yes
Health insurance deduction	No	No	Yes
Retirement plan deduction	No	No	Yes
Payroll tax compliance	No	No	Yes
Separate income tax return	No	Yes	Yes