

Choosing a TTS trading business structure

	TTS <u>Investor</u>	TTS <u>Sole prop</u>	TTS <u>Partnership</u>	TTS <u>S-Corp</u>
<u>Tax savings:</u>				
Deduct trading business expenses, startup costs and home office deductions	X	X	X	X
Elect Section 475	X	X	X	X
Elect 475 late in year for new entities		X	X	X
20% QBI deduction	X	X	X	X
Enhanced QBI deduction with 199A Wages				X
Deduct officer/owner compensation				X
Deduct health insurance				X
Deduct retirement plan contribution				X
<u>Additional costs:</u>				
Professional data-feed fees might apply			X	X
Entity tax return required			X	X
Payroll compliance service				X
State minimum tax might apply			X	X